



December 28, 2007

UNOR Inc. closes flow-through financing with MineralFields Group

UNOR Inc. (TSX-V: UNI) announces that it has completed a non-brokered private placement of 8,600,000 flow-through units at a price of \$0.25 per unit for total gross proceeds of \$2,150,000 to the MineralFields Group. Each unit consists of one flow-through share and one-half of a common share purchase warrant. Each whole share purchase warrant will be exercisable for one additional (non flow-through) common share of UNOR until December 28, 2009 at a price of \$0.35 per share.

UNOR paid a finder's fee comprised of a cash fee equal to 2.0% of the gross proceeds received, a non-cash fee of 258,000 (non flow-through) units, and issued 860,000 non-transferable compensation options, which compensation options entitle the holder to purchase (non flow-through) units of Unor until December 28, 2009 at a price of \$0.25 per unit.

The common shares and warrants included in the units, as well as the common shares issuable upon exercise of the warrants, are subject to a hold period expiring April 28, 2008.

The proceeds of the private placement will be used for continued exploration of Unor's mineral properties located in Nunavut. "We are very pleased to be entering into this relationship with MineralFields Group", said George Bell, President and CEO of Unor. "This is an important milestone in the growth of UNOR Inc. and we look forward to working with MineralFields Group as we develop our holdings in Nunavut."

UNOR Inc. with its head office in Toronto, Ontario is a uranium exploration and development company with its principal mineral properties in Nunavut. UNOR's shares trade on the TSX Venture Exchange: UNI and Over-The-Counter in the United States: UNOFF. All of the company's uranium claims are located in Nunavut, Canada. **Nunavut was created April 1, 1999 as a result of the Nunavut Land Claim Agreement and is the only jurisdiction in Canada that has settled its native land claim issues.** In June 2006, Cameco Corporation acquired 19.5% of UNOR and the Strategic Alliance and Joint Technical agreements between the companies provides to UNOR ongoing uranium technical knowledge, guidance and exploration opportunities.

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at www.mineralfields.com. First Canadian Securities®, a division of Limited Market Dealer Inc., is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, with investors both within, and outside of MineralFields Group.

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