



September 24, 2007

## UNOR Announces Financing

UNOR Inc. (TSX-V: UNI) announces that it has arranged a non-brokered private placement of up to 4.3 million flow-through units at a price of \$0.35 per unit for total gross proceeds of up to \$1.5 million. Each unit will consist of one flow-through share and one-half of a common share purchase warrant. Each whole share purchase warrant will be exercisable for one additional (non flow-through) common share of UNOR for a period of 24 months from the closing date of the private placement at a price of \$0.45 per share.

UNOR will pay a finder's fee of 7.0% of the gross proceeds received and will issue compensation options equal to 10.0% of the number of units sold, which compensation options will entitle the holders to purchase (non flow-through) common shares of Unor for a period of 24 months from the closing date at a price of \$0.35 per share.

The proceeds of the private placement will be used for continued exploration of UNOR's mineral properties located in Nunavut. Completion of the private placement is conditional upon receipt of all required regulatory approvals.

*UNOR Inc. with its head office in Toronto, Ontario is a uranium exploration and development company with its principal mineral properties in Nunavut. UNOR's shares trade on the TSX Venture Exchange: UNI and Over-The-Counter in the United States: UNOFF. All of the company's uranium claims are located in Nunavut, Canada. **Nunavut was created April 1, 1999 as a result of the Nunavut Land Claim Agreement and is the only jurisdiction in Canada that has settled its native land claim issues.** In June 2006, Cameco Corporation acquired 19.5% of UNOR and a Strategic Alliance Agreement between the companies provides to UNOR ongoing uranium technical knowledge, guidance and exploration opportunities.*

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