



June 26, 2007

## **UNOR Completes Initial Phase 2007 Uranium Exploration Program**

**UNOR Inc.** announces the completion of the April/June phase one of its 2007 \$7.0 million Nunavut uranium exploration program. **Nunavut was created April 1, 1999 as a result of the Nunavut Land Claim Agreement and it is the only territory and/or province in Canada that has settled its native land claim issues.** Currently, in Nunavut UNOR is exploring 2.7 million acres for uranium an increase of 414% since 2006.

Year to date, both diamond drilling and ground geophysical surveying have progressed at a faster pace than forecast.

The exploration crews are presently on a two-week break while the ice melts on Mouse Lake where the company's field camp is located. The project will recommence on July 5th with approximately 35 field personnel. Four geologists will concentrate on the uranium targets identified in the late 70s and early 80s from work completed by BP Minerals on the Cameco Corporation (Cameco) Lac Rouviere Joint Venture Property. In 1996, UNOR purchased BP Minerals' Lac Rouviere Property uranium database containing the following data that UNOR has now digitized:

- geological mapping at a 1:100,000 scale of the Lac Rouviere project area and at a 1:50,000 scale of the Kendall River project area;
- geological mapping at 1:20,000 scale of the ground covered by all groups of claims;
- colour-IR air photo coverage of the project area
- lake sediment geochemistry and soil geochemistry;
- scintillometer, radon, magnetometer and EM surveys;
- airborne magnetic, VLF electromagnetic and gamma ray spectrometry survey of the Kendall River project area;
- ground follow-up investigations in 17 areas characterized by airborne radiometric anomalies;
- the identification of 46 radioactive hot spots at different locations on the property;
- the identification of six uranium occurrences;
- the identification of several conductors; and
- the location of five uranium drill targets

The above BP Minerals' data will save UNOR several million dollars of costs and approximately two years of exploration time.

On the company's Coppermine Property, the geologists will continue the detailed mapping of the Mouse River graben and the CM 90/Bog Zone. A second helicopter will be added for about six weeks to assist in crew transportation.

### **April/June Diamond Drilling**

Seven holes have been completed to date for a total of 3,006 metres. Five of the holes were drilled to test the Hot Creek uranium structure and two short holes were drilled to test magnetic targets for diamonds.

Overall the company had good results defining the Hot Creek uranium structure:

- A fence of three holes was drilled near the southern end of the Hot Creek Zone to pin down the structure and test beneath the best footwall uranium occurrence of 0.10% U<sub>3</sub>O<sub>8</sub> discovered in 2006. The holes indicated a displacement on the - 70° east dipping fault of about 30 metres. The fault has been intruded by diabase dykes and the uranium mineralization occurs in a thin remnant of the basal Leroux sandstone.
- A deeper hole was drilled approximately nine kilometers to the north of the fence through the entire sedimentary package from the top of the dolomitic Dease Lake Formation to the base of the Lady Nye sandstone. This hole will serve as the type stratigraphic section in the hunt for Mountain Lake uranium deposit style mineralization.
- The fifth hole in the series was drilled approximately midway between the fence of holes and the stratigraphic hole. A zone of anomalous radioactivity with readings up to 3082.5 counts per second (Mt. Sopris gamma-ray probe) was encountered in the interval from 60.2 to 65.7 metres. This is the first documented radioactive drill intersection in the lower Leroux sandstone outside of the immediate vicinity of the Mountain Lake uranium deposit.

The above drill core samples have been sent to the Saskatchewan Research Council for analysis and the company expects the assay results by September 2007.

The two drilled magnetic targets were plugs of altered, magnetite bearing syenite and a zone of trachytic volcanics within the basement.

### **April/June Geophysics**

Overall the company's geophysics program is running ahead of schedule with the following work compiled:

- Twenty-five detailed magnetometer grids were completed over magnetic targets on the company's Asiak and Coppermine Properties.
- Seventy kilometres of Fixed Loop Time Domain Electromagnetic surveying was completed over four MEGATEM conductors on the Coppermine Property.
- Four of the MEGATEM conductors on the Coppermine property were surveyed by Stepwise Moving Loop Time Domain Electromagnetic surveys. The Stepwise Moving Loop technique was developed by Cameco to identify deep conductors in the Athabasca Basin. The data is presently being processed by Cameco's geophysical staff to identify uranium drill targets.
- A MaxMin survey was completed over the southern extensions of the Wolf Creek zone on the Coppermine property. Two strong conductors were identified in the basement that will require drill testing.

### **July/September 2007 Uranium Exploration Plan**

The geophysical program will be expanded to include surveys over several of the highest BP Minerals priority targets on the Lac Rouviere Joint Venture Property and on the UNAD Joint Venture Property.

On the Lac Rouviere 206 claims and adjacent UNAD and Coppermine claims, approximately 30,000 kilometres of Fugro airborne gamma-ray/magnetometer surveying at 150-metre line spacing is scheduled to commence in late-July.

A drill platform has been prepared approximately 400 meters north of HB-07-42 as the initial step-out to follow up the uranium intersection reported above. The target stratigraphy is relatively near surface and can be tested with short holes.

The company is presently ahead of schedule to complete the 2007 planned 5500 metres of drilling for the season and this will allow the opportunity to increase the uranium drill program for this year.

Mid-August, the company will commence uranium exploration on the Cameco Baffin Island Joint Venture on 15 permits in the Borden Basin and 12 permits in the Fury-Hecla Basin. The age, structural relations and compositions of the rocks of these basins resemble those in the Athabasca Basin and in Australia. In the late 70s, several companies explored this area and a number of radiometric anomalies and a small zone of uranium mineralization were discovered.

David Bent, Vice-President Exploration, P.Geo., is the Qualified Person for the purpose of NI 43-101 with respect to the technical information in this news release.

*In June 2006, Cameco Corporation acquired 19.5% of UNOR and has maintained that percentage. The Strategic Alliance Agreement between the companies provides to UNOR ongoing uranium technical knowledge, guidance and exploration opportunities as per the above mentioned joint ventures.*

*UNOR Inc. with its head office in Toronto, Ontario is a uranium exploration and development company with its principal mineral properties in Nunavut. UNOR's shares trade on the TSX Venture Exchange: UNI and Over-The-Counter in the United States: UNOFF. To view the company's latest presentation go to the heading Investment Presentation April 2007 on the home page of the UNOR web site at [www.unorinc.com](http://www.unorinc.com).*

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