

November 6, 2006

Shares Outstanding November 5, 2006: 117,471,344
Close November 3, 2006: \$0. 52

2006 Uranium and Diamond Results Enhance UNOR's Prospects

UNOR Inc. (TSX-V: UNI) is pleased to provide an update on its \$6.5 million April/September 2006 uranium and diamond exploration field season in western Nunavut. The main 2006 field season activities were the following:

- o 18 uranium drill holes completed for 5,097 metres
- o 494 drill core samples were taken
- o 326 surface uranium rock samples were collected
- o 328 diamond till samples were collected
- o 353 line kilometres of ground geophysics on its Coppermine claims
- o 240 line kilometres of ground geophysics on its Asiak claims
- o 864 kilometres of airborne GEOTEM magnetic survey was flown at 200 metre line spacing
- o 25 new claims covering 29,346 hectares under UNAD Joint Venture were staked

To view the company's Coppermine and Asiak uranium and diamond showings, and the company's wholly owned, Cameco Joint Venture and UNAD Joint Venture land position of 1,155,000 acres in western Nunavut go to the heading [Latest Results](#) on the home page of its web site at www.unorinc.com.

Significant Uranium Results:

The company drilled 10 additional diamond drill holes on its BOG zone located in the southern panhandle of the Coppermine claim block. All 10 holes had uranium mineralization in their core samples with the best intersection in the first six holes 0.12% U3O8 across 9.1 metres from 61.6 to 70.7 metres depth. Assaying of the drill core from the last four holes is pending. The 2006 ten hole program plus the 17 historical drill holes by BP Minerals are all in uranium mineralization which occurs over an area of 800 metres by 200 metres. The structure setting is similar to that of Cameco's Eagle Point deposit in the eastern margin of the Athabasca Basin. A ground magnetic survey and three lines of IP/resistivity were completed to assist in the interpretation of the controlling structure and will be used to guide 2007 drilling.

HOT CREEK, a series of large sandstone boulders with uranium-copper mineralization over a 1.5 kilometre stretch, were discovered in the north/central area of the Coppermine claim block. The boulders are local in origin and run up to 1140 ppm uranium. The zone of interest is 3 kilometres wide and lies along the western margin of a major graben that displaces the Dismal Lake/Hornby Bay contact. The structural setting and style of mineralization is analogous to that of the Mountain Lake deposit located 40 kilometres to the west. HOT CREEK will be a top priority for drilling in 2007.

Detailed mapping and ground magnetic surveys were completed over the ALTERATION ZONE located in the southern panhandle of the Coppermine claim block. The complex silicification/clay alteration within the Hornby Bay sandstone is controlled by a series of cross faults intersecting the southeastern marginal fault of a major graben. Two holes have been drilled to test the zone at depth. The basal contact is approximately 800 metres deep and multiple fault zones with clay-dravite alteration and anomalous uranium occur within the sandstone. Dravite is a boron rich mineral associated with many of the uranium deposits in the Athabasca Basin. The ALTERATION ZONE will be a top priority for drilling in 2007.

At TARA WEST, located on the east/central area of the Asiatic claim block, the results of the surface samples taken indicate the 1 metre wide east-west striking shear zone runs up to 0.43% U₃O₈ and 2.7% copper. The zone is traceable for 50 metres along strike within Epworth metasediments. To the east, the zone continues for 400 metres beneath thick overburden to the Asiatic River and reappears on the east side as the TARA EAST showing.

LITTLE GREY OWL LAKE, located in the central area of the Asiatic claim block, was test drilled in 2004 by the company and the drill core U₃O₈ content of 0.86% from 27.0 to 27.6 metres as reported by the company on November 15, 2004.

To date, 56% of the uranium surface samples and 78% of the uranium core samples for 2006 have been reported.

Over the last three years, the company has discovered eight uranium zones on its 100% owned mineral claims with CONTACT LAKE, WOLF CREEK, BOG, HOT CREEK and the ALTERATION ZONE on the Coppermine claim block, and LITTLE GRAY OWL LAKE, TARA WEST and ASIATIC ISLAND on the Asiatic claim block.

Significant Diamond Results:

Harzburgitic garnets, kimberlitic ilmenites and chromium clinopyroxenes found on the company's Asiatic claim block from 212 of the 2005 till samples combined with the 2003/2004 anomalies has defined two major mineral trends that extend for 7.0 kilometres and for 6.5 kilometres, respectively. The company has identified on its Asiatic claim block 19 diamond targets.

The ground geophysics surveys of claims BN-1 and BN-2, airborne magnetic picks on the northwest corner of the company's Coppermine claim block, have outlined two well defined bulls-eye kimberlitic targets.

All of the 328 diamond till samples taken in 2006 are outstanding.

2007 Exploration Program

UNOR and Cameco Corporation have recently established a Joint Technical Committee to review and recommend exploration plans and budgets for UNOR. This joint committee, comprised of two senior exploration personnel from both companies, recently held its first 2007 exploration planning meetings at the Cameco office in Saskatoon.

Also, the uranium mineral claim option deal with Cameco announced October 23, 2006 is strategically important for UNOR since this additional large land position opens up more opportunities for a major uranium discovery.

David Bent, Vice-President Exploration, P.Geo., is the Qualified Person for the purpose of NI 43-101 with respect to the technical information in this news release. Uranium sample preparation and analyses were done by the geoanalytical laboratory of the Saskatchewan Research Council, in Saskatoon. Diamond sample preparation and analyses were done by Loring Laboratories, in Calgary.

UNOR Inc., with its head office in Toronto, Ontario, is a uranium, diamonds and gold exploration and development company with its principal mineral properties in western Nunavut.

For further information contact either George Bell, President & CEO or David Bent, VP Exploration or Tom Devlin, Secretary & Controller at (416) 368-0114.

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