

# HORNBY BAY EXPLORATION LIMITED

SUITE 700, 357 BAY STREET, TORONTO, ONTARIO M5H 2T7

January 6, 2006

**Shares Outstanding January 6, 2006:** 90,788,112  
**Close January 5, 2006:** \$0.38

## Hornby Bay Grants Options

Hornby Bay Exploration Limited (TSXV:HBE) wishes to announce that it has granted an aggregate of 1,100,000 options to purchase common shares of the Company exercisable at a price of \$0.38 per share for a period of five years, to the directors, officers, employees and consultants of the Company. The common shares issuable upon exercise of the options are subject to a four month hold period from the original date of grant.

The grant of options is subject to regulatory approval, including the approval of the TSX Venture Exchange.

For further information contact:  
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Hornby Bay Exploration Limited  
Tel: 416-368-0114

*THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS OF THIS RELEASE.*