

HORNBY BAY EXPLORATION LIMITED

SUITE 700, 357 BAY STREET, TORONTO, ONTARIO M5H 2T7

July 11 2005

Shares Outstanding July 11, 2005: 81,026,229
Close July 8, 2005: \$0.59

Hornby Bay Correction

Hornby Bay Exploration Limited (HBE – TSXV) wishes to report that in connection with its News Release of July 7, 2005 announcing that it will extend, by one year to July 13, 2006, the term of 1,750,916 outstanding warrants at \$0.60 and 1,850,916 outstanding warrants at \$0.70 that 12.9% (222,250) of the \$0.60 warrants and 12.0% (222,250) of the \$0.70 warrants are held by an insider of the Company.

Currently, the company is conducting its \$7.0 million 2005 uranium exploration program on 218 mineral claims covering 214,900 hectares (531,000 acres) in northwest Nunavut.

For further information contact:
George Bell, President & CEO
Hornby Bay Exploration Limited
Tel: 416-368-0114

THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS OF THIS RELEASE.